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PRESS RELEASE

December 1, 2017

SHARC Wins Top Award at Scottish Green Energy Awards

VANCOUVER — (December 1, 2017) — SHARC International Systems Inc. (CSE: SHRC) (FSE: IWIA) (OTCQB: INTWF) ("SHARC" or "the Company"), is pleased to announce that Sharc International Systems Inc. has won for the Best Innovation Award at the Scottish Green Energy Awards.

The Awards, hosted by Scottish Renewables, honour the determination and creative thinking which defines new approaches to sustainable energy. SHARC and Scottish Water Horizons were nominated in the Innovation category for their ground-breaking project at Borders College, Galashiels, which was launched in 2015.

SHARC's wastewater heat exchange system works by intercepting wastewater from the adjacent town sewer line operated by Scottish Water. SHARC™ technology extracts the natural warmth contained within wastewater and transfers the heat to the clean side of the heating system via a heat exchanger. The recovered heat is then amplified via heat pumps to generate the appropriate temperatures for use in buildings. It supplies the college campus with the majority of its annual heating and hot water demand, enabling it to save 150 tonnes of carbon per annum.

The heat produced is sold to Borders College under a 20-year purchase agreement, producing savings in energy, costs and carbon emissions.

The innovative scheme is the first of its kind in the UK and the first time the technology has been integrated with the public sewerage system. With significant potential for further roll out across Scotland, there are already several projects scheduled for completion next year.

It is the second time in a month that the project has been recognized for its positive impact on sustainability. On November 15, it won the Best Newcomer Award at the Green Gown Awards, which celebrate sustainability initiatives being undertaken in the university and college sector.

Russ Burton, Chief Operating Officer at SHARC Energy Systems, said: “It is a privilege for SHARC to have been involved in developing the Borders installation. The work we have done with Scottish Water Horizons and Borders College is a real demonstration of how collaboration and shared vision can generate an outstanding outcome for all stakeholders of a process. To have been included in the Innovations category of the Scottish Green Energy Awards alongside some of the other exciting renewable energy projects being driven forward by Scotland’s appetite and enthusiasm for green energy activity, was very flattering. It is a testament to all the hard work from the teams at SHARC, Scottish Water Horizons and Borders College and we look forward to building on these achievements over the next few months.”

Donald MacBrayne, Scottish Water Horizons Business Development Manager, said: “These Awards are a real showcase for sustainable energy and it’s an honour to have been nominated in this category. Innovation is at the heart of what we do in terms of developing new ways to generate sustainable energy – in this case heat – which will have a wide range of positive benefits. We hope that this latest recognition, added to the project’s success in the Green Gown Awards, adds to the excitement across our communities and our industry about the potential for this kind of technology and systems like the Borders College heat from sewage network.”

Pete Smith, Vice Principal, Finance and Resources, at Borders College, said: “Borders College is delighted that this innovative project is gaining recognition nationally, first winning a Green Gown Award and now also winning this Green Energy Award. It really is testament to the entire team that the project has been such a success and shows what a true spirit of partnership working can achieve.”

About Sharc International Systems Inc.

Sharc International Systems Inc. is a world leader in thermal heat recovery. SHARC systems recycle thermal energy from wastewater, generating the most energy efficient and economical systems for heating, cooling & hot water for commercial, residential and industrial buildings. SHARC is publicly traded in Canada (CSE: SHRC), the United States (OTC: INTWD) and Germany (Frankfurt: IWIA).

Further information about the Company is available on our website at www.sharcenergy.com or under our profile on SEDAR at www.sedar.com.

ON BEHALF OF THE BOARD

"Lynn Mueller"

Lynn Mueller

Chairman and Chief Executive Officer

FOR MORE INFORMATION, PLEASE CONTACT:

Zach Hillhouse

Telephone: (604) 475-7710

Email: zach.hillhouse@iws-sharc.com

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Forward-Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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