



NEWS RELEASE

April 16, 2019

QUANTUM COBALT COMPLETES FIRST PHASE EXPLORATION ON THE KAHUNA PROJECT

Vancouver, British Columbia – Quantum Cobalt Corp. (CSE: QBOT; OTC: BRVVF; FRA: 23B) (“Quantum” or the “Company”) has completed the first phase of exploration at the Kahuna Cobalt Property (“Kahuna” or “the property”).

The first phase of exploration was completed over a 24 day period and included extensive soil sampling, prospecting and trenching. Soil sampling covered the length of the project area, targeting the Nipissing Lorrain Diabase for Cobalt mineralisation within calcite veins. Positive results from the soil program in 2017 proved the utility of soils as a method of analysis. The 2018 program was designed to cover the prospective zones throughout the property, as well as completing in-fill samples over last year’s anomalies. A total of 775 soil samples and 13 rock grab samples were collected and submitted for assay to Bureau Veritas in Vancouver, BC (ISO/IEC 17025:2005 and ISO 9001:2015).

Of the 13 rock samples collected, 11 returned Co values >0.4% (detection limit). Two of those samples also contained 1.068% Ni with 3.4 g/t Ag and 1.08% Ni with 7.9 g/t Ag respectively.

Table 1: Rock sample results from the 2018 program

Sample ID	Easting	Northing	Type	Cu_PPM	Ag_g/t	Ni_%	Co_%	Bi_PPM
3216776	605644	5219487	Rock	281.50	1.90	0.37	>0.4	1032.60
3216777	605644	5219487	Rock	125.20	3.40	1.07	>0.4	1159.10
3216778	605644	5219487	Rock	155.10	0.80	0.16	>0.4	899.10
3216779	605644	5219487	Rock	352.60	1.70	0.20	>0.4	192.60
3216780	605644	5219487	Rock	241.60	4.00	0.19	>0.4	1426.80
3216781	605644	5219487	Rock	148.40	1.60	0.17	>0.4	225.10
3216782	605644	5219487	Rock	190.80	2.00	0.26	>0.4	316.30
3216783	605644	5219487	Rock	98.00	2.10	0.13	>0.4	4000.00
3216784	605644	5219487	Rock	183.40	2.30	0.12	>0.4	412.20
3216785	605644	5219487	Rock	449.70	5.40	0.44	>0.4	1175.80
3216786	605644	5219487	Rock	433.90	7.90	1.08	>0.4	1394.20
3216787	605236	5220045	Rock	62.00	0.05	0.00	0.02	3.40
3216788	605236	5220045	Rock	71.60	0.05	0.01	0.01	1.40

Preliminary review of results from the soil sampling identified multiple anomalous soil areas, along trend from historic workings and associated with localised structures. Peak values of up to 1185.2 ppm Co, 150.6 ppm Ni, 2136.12 ppm Cu and 1.293 ppm Ag were detected in soils across the property. The anomalies indicate the potential for further mineralisation on the Kahuna property and will help vector Quantum’s exploration going forward. The current exploration permit provisions for IP geophysics, as well as additional trenching and in-fill soil sampling.

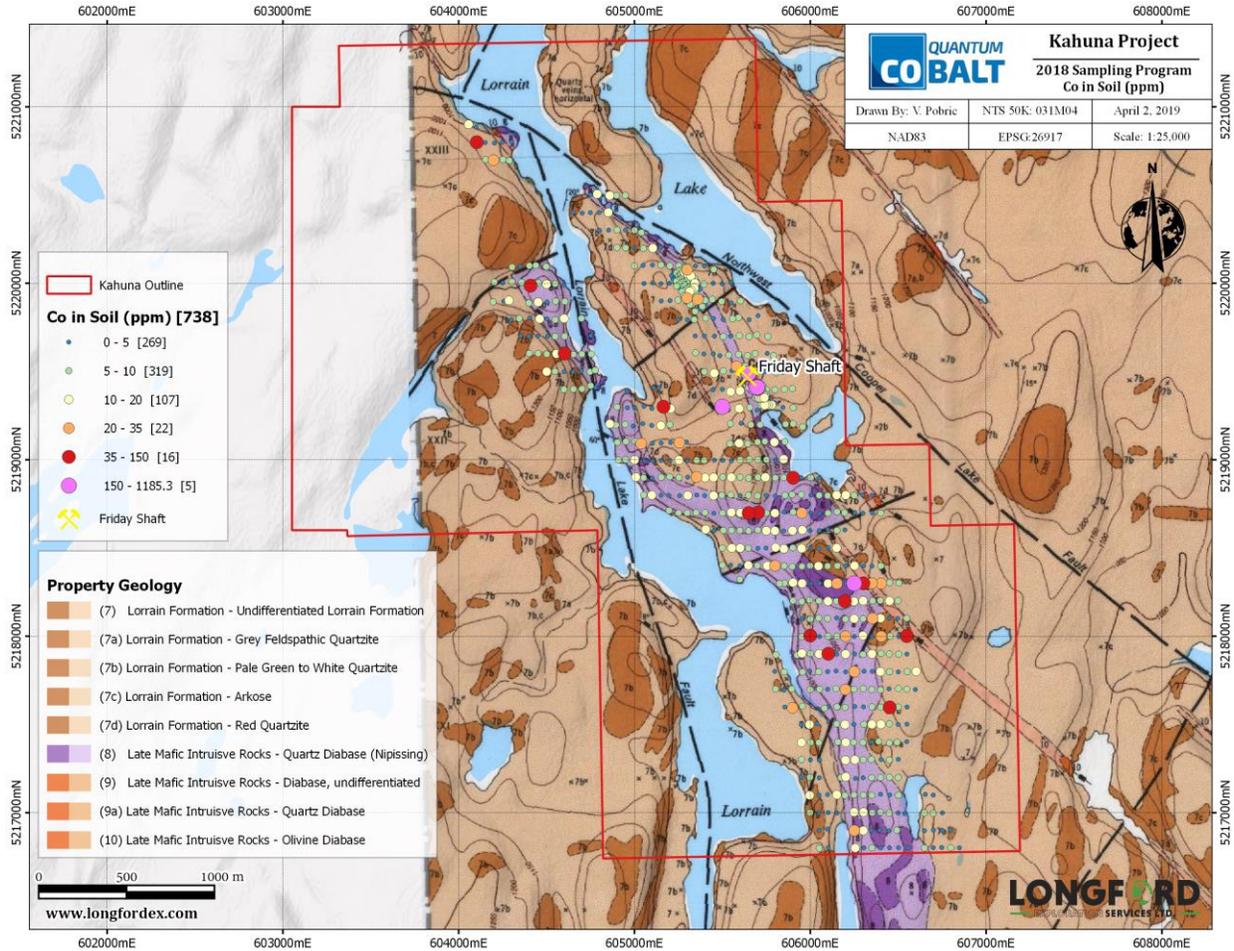


Figure 1: Co in soils from the 2018 soil sampling program

Rock and soil sample locations were recorded in field notebooks, assay sample tag books and waypoints on a Garmin 64s GPS unit. Rock samples were collected into individual 18" x 12" poly bags labeled with a unique 7-character sample ID. A tear-out tag with the barcode and unique sample ID was inserted in the bag, and the bag sealed with a cable tie in the field. Soil samples were collected from 30 to 60 cm depth using hand-held geo-tools and soil augers. The lower B and upper C horizon was targeted for sampling, with the depth, soil horizon, and colour recorded in field books. Each ~200g soil sample was placed into individually labelled Kraft paper bag with the sample tag and the sample number was written across the bottom. For the soil program every 20th sample was taken as a field duplicate for QA/QC control.

Table 2: 2018 programs rock and soil sample analysis methods

Number of Samples	Media	Method Code	Description
775	Soil	DY060	Dry at 60C
775	Soil	SS80	Dry at 60C sieve 100g to -80 mesh
775	Soil	SVRJT	Save all or part of Soil Reject
775	Soil	AQ250	1:1:1 Aqua Regia digestion Ultratrace ICP-MS analysis
13	Rock	PRP-250	Crush 1 kg to ≥70% passing 2mm - Pulverization 250 g ≥85% 75µm
13	Rock	MA200	Multi acid – ICP/MS

About the Kahuna Cobalt Property:

Location

The Kahuna Cobalt property is located 14 km northeast of the town of Temagami and 37km south of the town of Cobalt near the eastern border of Ontario. The district is mining friendly having a rich history of cobalt and silver production. The epicentre of past producing cobalt mines in Ontario.

Property Status and Configuration

The Kahuna Cobalt property is comprised of 77 claim units and covers approximately 1,200 hectares.

Access and Infrastructure

The Property is accessible by boat from Lorrain Lake which is accessed by 12 km of well maintained gravel surface roads off of leaving a major paved highway connecting the nearby town of Temagami and New Liskeard. The property is located 12 km from rail and power distribution lines.

Mineralization

Cobalt and silver mineralization occurs in calcite veins within the Nipissing Diabase as erythrite and native silver. The grade of 5 tonnes of material collected during past production was reported to be 22% Cobalt, and an assay of 20 oz/t Silver was reportedly obtained from a vein on the property.

History

Friday Mines Limited operated the property in the 1920's sinking a shaft and drifting on a 10 inch wide calcite vein with cobalt mineralization. 5 tonnes of cobalt mineralization was produced with a grade of 22% Co. In the 1960's, Gibson Mines Limited explored the property and found cobalt and silver mineralization. An assay of 20 oz/t silver was reportedly obtained from a vein as well. More recently, in 1998 a portion of the property was staked and a small soil survey reported cobalt in soil up to 440 ppm as well as gold-in-soil anomalies.

The historical information for the Kahuna Cobalt Property provided in Mineralization and History was obtained from the Mineral Deposit Inventory Report MDI31M04SE00035. The details of which are presented to provide a mineral potential and historical work perspective, and any sampling, analytical or test data underlying the information or opinions have not been verified by a Qualified Person. The Company intends to include check sampling during the current exploration phase.

Corporate Update

The Company would also like to announce the appointment of David Greenway to the board of Directors. Mr. Greenway brings more than two decades of experience in managing, financing and developing growth strategies for various TSX Venture Exchange- and Canadian Securities Exchange-listed companies, including involvement in acquisitions, business valuations and investor relations. His key expertise lies in the management and development of junior public resource companies, especially in the mining, and oil and gas sector. He has held directorships, senior management and business development positions, including his role as the chief executive officer of Stamper Oil & Gas Corp., Veritas Pharma Inc., Chief Consolidated Gold Mines, SNS Silver Corp., Moneta Resources Inc. and Sterling Mining Company and his board position in Mountain View Conservation Centre. Mr. Greenway attended University in Bournemouth, England, where he studied accounting and finance.

The Board of Directors now consist of David Schmidt, David Greenway, Quinn Field-Dyde, and Von Torres.

Other Properties

The Company has allowed its Grew Creek property to lapse. The Company has also allowed the Musgrove properties to lapse and is currently in negotiation to settle claims arising from the lapse of royalty payments payable to the original optionor of the properties.

Qualified Person

G.S. Davidson P. Geo, is the qualified person as defined in NI 43-101, that has reviewed and approved the contents of this press release.

QUANTUM COBALT CORP.

“David Schmidt”

David Schmidt, Director

Contact Information:

800 – 1199 West Hastings Street

Vancouver, British Columbia

V6E 3T5

Tel.: 604.283.1722 / Fax: 1.888.241.5996

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