



NEWS RELEASE

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AS PART OF A GLOBAL EXPANSION STRATEGY

EXMCEUTICAL CLOSES A \$3.5 MILLION CDN ROUND IN PRIVATE PLACEMENTS

VANCOUVER, BRITISH COLUMBIA – April, 29th 2019 – EXMceuticals Inc. (CSE: [EXM](#)) (“EXM” or the “Company”) is pleased to announce that it has closed its previously announced non-brokered private placement for aggregate proceeds of \$3,518,538.75 CDN through the issuance of 2,606,325 common shares (the “Shares”) at a price of \$1.35 per Share (the “Offering”).

“This closing is a significant step for our company. It enables us to deploy our African and European expansion strategy”, mentions Michel Passebon, Chief Executive Officer of EXM. “We are on track in the implementation of our expansion strategy and closing of the private placement will further our capacity to rapidly achieve our objectives. As implementation of our expansion strategy progresses, we will keep our shareholders regularly informed on our progresses in cultivation, extraction and refining capacities.”

All Shares issued in connection with the Offering are subject to a 4-month hold period as prescribed by the Canadian Securities Exchange and applicable securities laws. The proceeds from the Offering will be used for general working capital. In connection with the Offering, the Company paid aggregate finders’ fees of \$215,585.21 in cash and issued an aggregate of 159,690 finders’ warrants (the “**Finders Warrants**”). Each Finders Warrant is exercisable into one common share in the capital of the Company at a price of \$1.35 for a period of 18 months from closing of the Offering.

ON BEHALF OF THE BOARD OF DIRECTORS OF EXMCEUTICALS INC.

Michel Passebon, Chief Executive Officer and Director

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

The securities offered have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements. This news release does not constitute an offer to sell or the solicitation of any offer to buy nor will there be any sale of these securities in any province, state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such province, state or jurisdiction.

Certain information contained herein constitutes “forward-looking information” under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the Offering, the use of proceeds and the Company's growth strategy. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “will be” or variations of such words and phrases or statements that certain actions, events or results “should” or “will” occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including: the receipt of all necessary regulatory approvals; capital expenditures and other costs; and additional capital requirements. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.