

For immediate release
May 10, 2007

PetroWorth Resources Inc. Signs Agreement with Corridor Resources Inc.

Calgary, Alberta – PetroWorth Resources Inc. (CNQ:PTWR) (Frankfurt:T3F) announced today that it has entered into a Data Exchange and Option Agreement (the “Agreement”) with Corridor Resources Inc. (CDH:TSX).

Under the terms of the Agreement, PetroWorth and Corridor will exchange proprietary seismic data obtained on their respective licenced properties in Prince Edward Island and with respect to the Rosevale and Elgin properties in New Brunswick. The Agreement also gives Corridor the option to farm-in on PetroWorth’s PEI Exploration Licence 02-03 (EL 02-03, covering 176,000 acres) under the following terms:

- i) Corridor will pay 100% of the cost of drilling and completing (including testing) an exploration well to a minimum depth of 2,800 meters at a location of its choice on EL 02-03 (the “Commitment Well”).
- ii) Corridor’s decision to exercise this option must be made prior to August 12, 2007, and if the option is exercised, the Commitment Well must be spudded before February 1, 2008.
- iii) Providing the Commitment Well is drilled, Corridor will have the option to drill second and third exploratory test wells on EL 02-03 by October 1, 2008, which shall be funded equally by Corridor and PetroWorth.
- iv) Upon the drilling of these three wells, Corridor shall earn a 50% working interest in EL 02-03 and all related wells.

In addition, the Agreement gives Corridor the option to drill and complete two wells at locations of its choice and at its sole cost on four other PetroWorth PEI licences covering approximately 250,000 acres in order to earn a 50% working interest in these licences. These wells must be drilled within six months of the spudding of the Commitment Well.

“This agreement presents a great opportunity for both companies,” said Neal Mednick, president of PetroWorth. “Corridor brings tremendous technological expertise and a remarkable track record of success. PetroWorth brings an extensive land package with state-of-the-art seismic data showing multiple drill-ready targets.”

PetroWorth Resources Inc. is a junior oil and gas exploration company with extensive onshore properties in Eastern Canada. The Company has acquired 100% working interests in almost one million acres in nine separate exploration permits on Prince Edward Island, Nova Scotia and New Brunswick. The strategy of the company is to conduct aggressive exploration programs on these permits, both internally generated and through advantageous farm-in arrangements.

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CAUTION REGARDING FORWARD LOOKING STATEMENTS

Certain statements contained herein constitute forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe", and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this report should not be unduly relied upon. The Corporation does not undertake any obligation to publicly update or revise any forward-looking statements. The Corporation has adopted the standard of 6 Mcf:1 BOE when converting natural gas to BOE. BOEs may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 Mcf:1 BOE is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.