Red Light Holland CCO Russell Peters Completes Psilocybin Truffles Journey in Amsterdam and Will Live Stream a Q&A Today (May 24th, 2022) at 2pm ET on Twitter @TheRealRussellP (3.9m Followers) and Multiple Red Light Social Media Accounts

- *CEO Todd Shapiro will interviewRussell Peters later today, May 24th, at 8 PM CET / 2PM ET in front of an invite only audience about Russell's candid journey with Red Light's Therapist Jeff Hamburg*

- *This unique candid Red Light Event will be live streamed on Russell Peters' Twitter account (@TheRealRussellP - 3.9m) plus Todd Shapiro's and Red Light Holland's social media accounts May 24th 2 PM ET*

- *The Live event will be held in a secret central location in a popular Amsterdam hotel with an exclusive VIP party after the Q&A*

Toronto, Ontario--(Newsfile Corp. - May 24, 2022) - Red Light Holland Corp. (CSE: TRIP) (FSE: 4YX) (OTC Pink: TRUFF) ("Red Light Holland" or the "Company"), an Ontario-based corporation engaged in the production, growth, and sale of a premium brand of magic truffles, is pleased to announce Russell Peters, the company's Chief Creative Officer, currently in Amsterdam, has completed his first psychedelic journey.



Russell Peters and therapist Jeff Hamburg before the Psilocybin Journey

To view an enhanced version of this graphic, please visit:
https://orders.newsfilecorp.com/files/2017/125102_5c58f74fe4e23862_001full.jpg

Russell carefully used Red Light Holland's premium psilocybin truffles and was guided by Red Light Holland's therapist and expert psychedelic guide Jeff Hamburg. Peters will have a special Q&A session in front of a live audience which will be live-streamed on Russell Peters' Twitter account (@TheRealRussellP - 3.9m followers) plus Todd Shapiro's and Red Light's Holland's social media accounts on May 24th (later today) now that Russell has completed his psychedelic journey.

The Q&A will be hosted by CEO Todd Shapiro and the event will air live on May 24th at 2 PM ET. The Q&A will be followed by an exclusive VIP party.

"We did it! I'm proud, I'm feeling great and I'm excited to share my journey to the world, later today, with my buddy Todd Shapiro," said Red Light CCO Russell Peters.

"Russell joked with me that this was supposed to be his down time on his global comedy tour! I mean here's a guy who just played in Dubai and most recently at Wembley Stadium in London - yet he made invaluable time for all of us at Red Light Holland," said CEO and Director Todd Shapiro. "Please tune in to Russell Peters' Twitter handle - @TheRealRussellP (3.9m followers) or my (@IAmToddyTickles) social media handles (approx 60k followers) or all Red Light Holland social media handles at 2pm ET for the Q&A! And if you miss the livestream don't worry - like a podcast - this will continue to be online for as long as you want to watch or listen to it! Tell your friends and family as we are proud to have a bigger and broader conversation around ending the stigma around psychedelics with the continued hope of helping create positive change."

About Red Light Holland

Red Light Holland is an Ontario-based corporation engaged in the production, growth and sale (through existing Smart Shops operators and an advanced e-commerce platform) of a premium brand of magic truffles.

For additional information on the Company:

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Forward-Looking Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Often, but not always, forward-looking statements and information can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "estimates", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or their respective subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained in this news release. Examples of such information include statements with respect to: the ability for Russell Peters and Todd Shapiro to host the live stream on May 24th in the Netherlands, the

intimate live event featuring Russell Peters hosted by Todd Shapiro and the live-streaming of the event; the commencement and projected date regarding the Company's ability to ensure the live event will happen on the Company's social media accounts or on Russell Peters' social media Twitter account (3.9m followers) or on Todd Shapiro's social media accounts (approx 60k followers,) the venue for the event; statements about the future of the live session with Russell Peters and Todd Shapiro; that the company will have the live q&a at a secret, popular Amsterdam hotel.

Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information, expectations regarding future growth and expansion of the operations of the business; regulatory and licensing risks; changes in general economic, business and political conditions, including changes in the financial and stock markets; risks related to infectious diseases, including the impacts of the COVID-19 pandemic; legal and regulatory risks inherent in the psychedelics industry, including the global regulatory landscape and enforcement related to psychedelics; political risks and risks relating to regulatory change; risks relating to anti-money laundering laws; compliance with extensive government regulation and the interpretation of various laws regulations and policies; public opinion and perception of the psychedelics industry; and such other risks contained in the public filings of the Company filed with Canadian securities regulators and available under the Company's profile on SEDAR at www.sedar.com, including the Company's annual information form for the year ended March 31, 2020.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws

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